

Q1 2022 Statistics Book

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INTRODUCTION

Registry Trust was established in 1985 to maintain the only official statutory **Register of Judgments, Orders, and Fines** for England & Wales on behalf of the Ministry of Justice, and maintains similar Registers for Scotland, Northern Ireland, Republic of Ireland, Isle of Man, and Jersey by agreement with the relevant authorities.

Our 'live' data on monetary judgments (including CCJs) supports millions of lending and credit decisions in the UK & Ireland every year and can be used to identify trends, including the current economic and social realities for those in the most vulnerable situations. It even creates usable credit metrics through the absence of a judgment record.

As a not-for-profit company which doesn't cost the government or tax-payer any money, we provide a trusted and impartial source of credit information and place no interpretation on the content of the Register; we simply ensure that the records published are as accurate and up to date as possible. Our mission is to use and share this '**public data for public good**' to:



Promote responsible
lending and borrowing



Inform discussion on the economy
and empower consumers



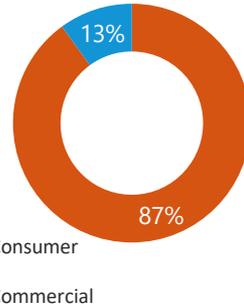
Enable good
business decisions

Methodologically, the data in this report reflects the records received during the previous fifteen months and the analysis is done each quarter as part of this publication. Seasonal variations affecting the workload of the courts and differing economic conditions may have an impact on the statistics and the variations between periods. Where there are factors known to have influenced the volume or value of the statistics in this report these are commented on.



QUARTERLY ROUND UP

230,239 NEW JUDGMENTS WERE PROCESSED THIS QUARTER WITH A TOTAL VALUE OF **£ 532,032,406**.



48,359

SATISFACTIONS WERE PROCESSED
21% OF TRANSACTIONS THIS QUARTER

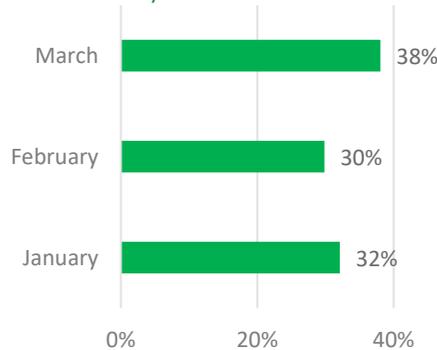
SCOTLAND	68%
NORTHERN IRELAND	19%
REPUBLIC OF IRELAND	5%
JERSEY	6%
ISLE OF MAN	2%

During the period of 1st January to 31st March 2022, 97.5% of all judgments came from courts in England and Wales.

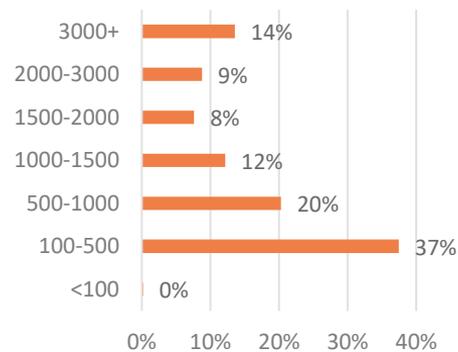
The median value of judgments across all jurisdictions was £800. The average value was £2310.78. This represents a 'Q4 2021' to 'Q1 2022' decrease in average value of 9%, and increase in median value of 1.13%.

Compared to the same period last year, the number of judgments decreased from 256,404 to 230,239, a decrease of 10%.

MONTH BREAKDOWN(% SHARE OF RECORDS)



JUDGMENT VALUE(% SHARE)



ENGLAND & WALES



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SHARP INCREASE IN COUNTY COURT JUDGMENTS

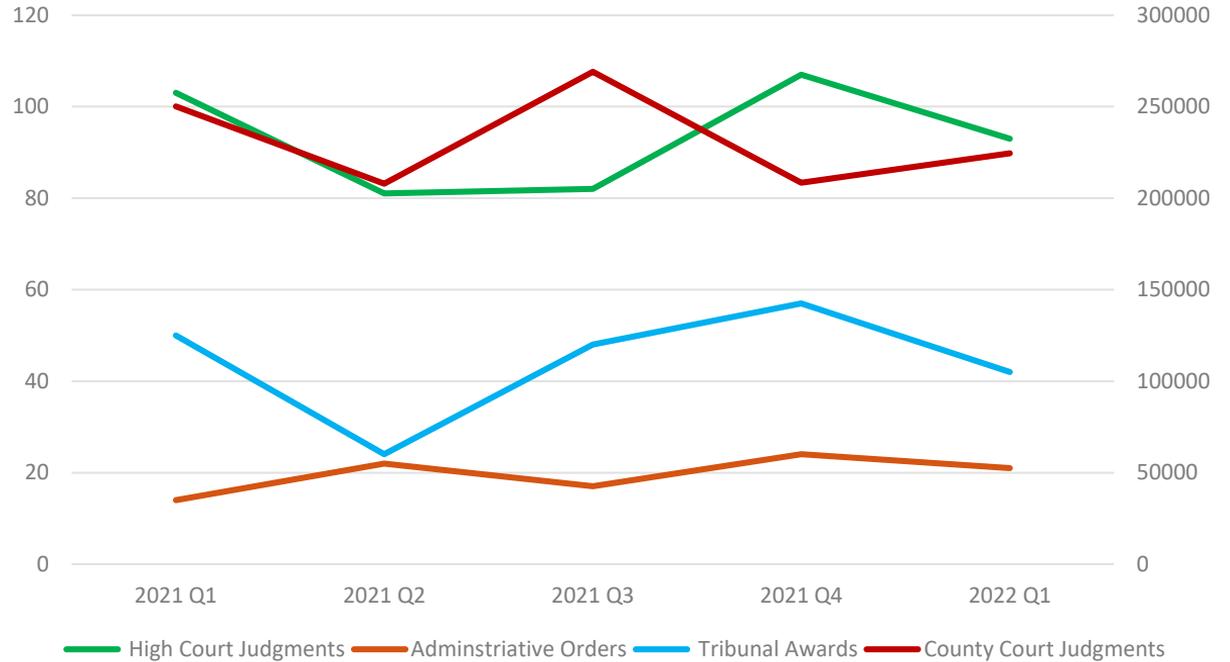
The number of CCJs increased 8% in Q1 2022 compared to the previous quarter and decreased by 10% year-on-year.

All other judgment types decreased in Q1 2022, for example Administrative Orders, which decreased from 24 in Q4 2021 to 21 in Q1 2022.

Tribunal Awards, after reaching their highest number of the previous five quarters at 57 in Q4 2021, it has decreased to 21 in Q1 2022, a decrease of 63%.

High Court Judgments decreased to 93, from 107 in the previous quarter, a decrease of 13%.

Number of Judgments



*County Court Judgments are plotted on the right hand axis.



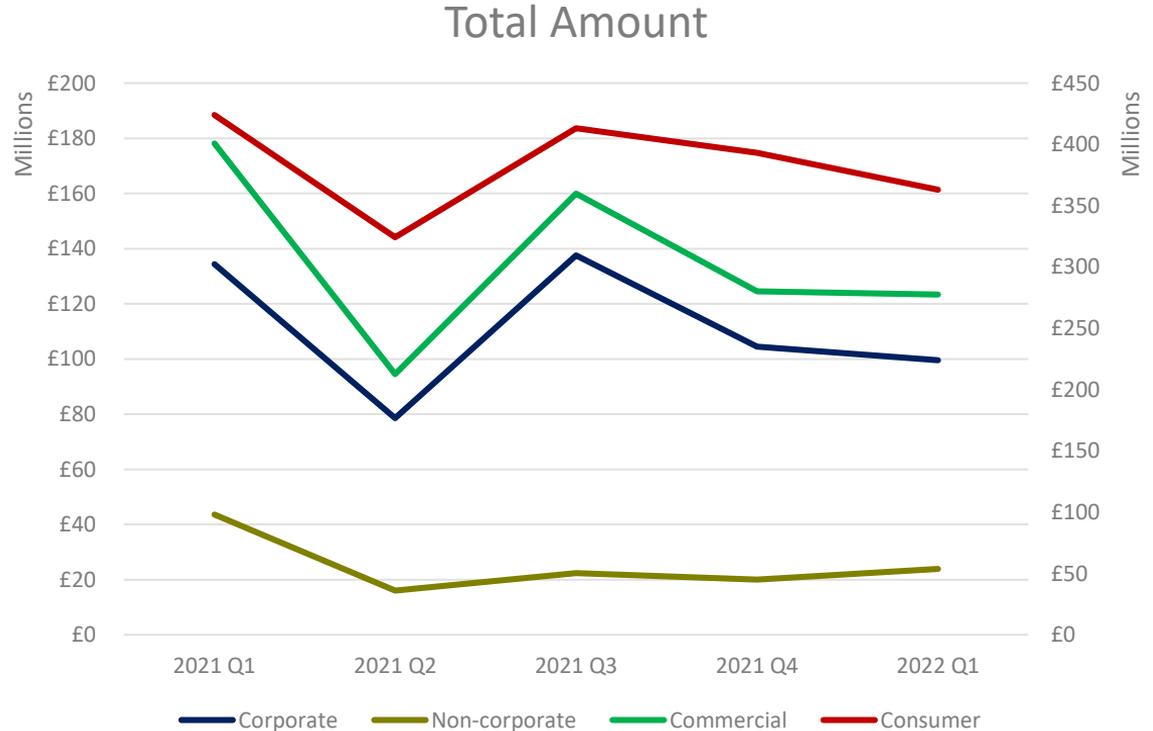
SLIGHT DECLINE IN VALUE OF ALL JUDGMENT TYPES, EXCEPT NON-CORPORATE JUDGMENTS

The total value of judgments showed a slight decline for all judgment types in Q1 2022, except for non-corporate types.

Non-corporate judgments showed an increase of 19% in Q1 2022 as compared to the previous quarter.

The fall in the value of commercial judgments results from the decline in the value of corporate judgments, a decrease of 4% from the previous quarter.

As compared to Q1 2021, commercial judgments value has shown a significant decline of 30% in Q1 2022.



*Consumer judgments are plotted on the right hand axis



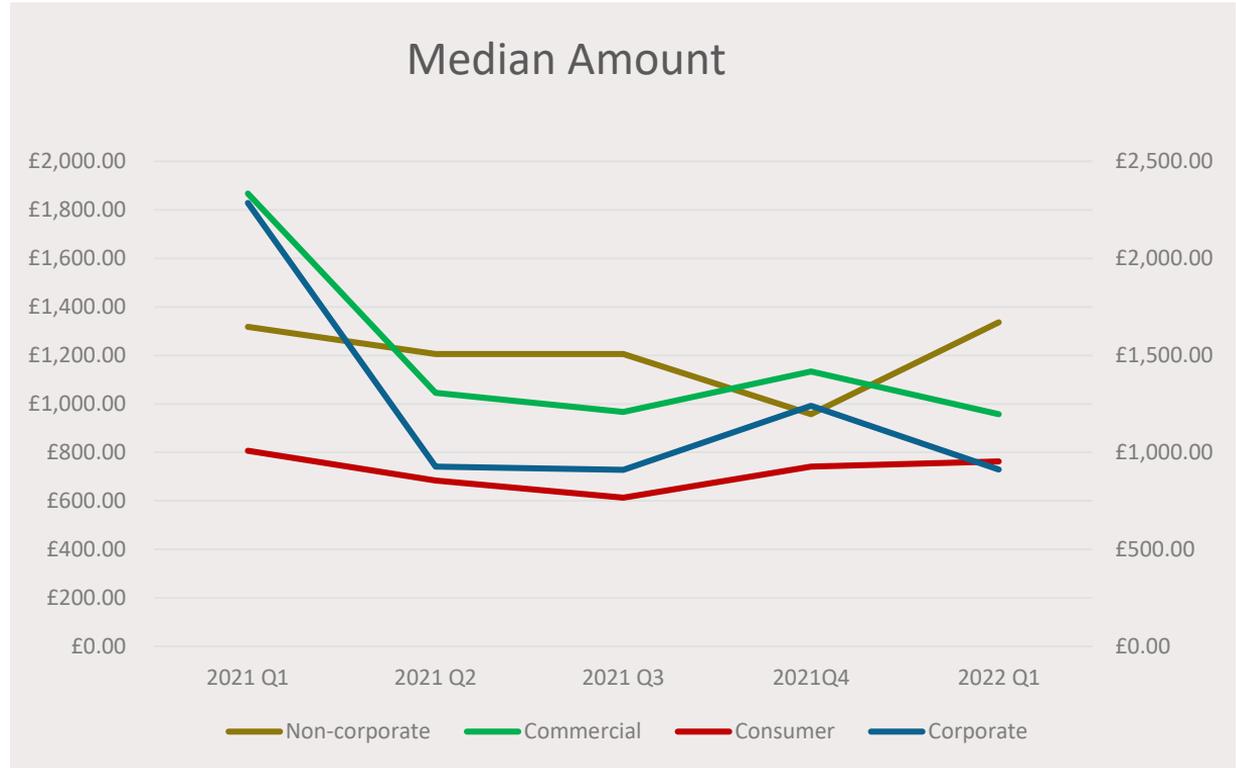
NON-CORPORATE MEDIAN JUDGMENT VALUES INCREASES BY 40%

Non-corporate judgments were the only judgment type to increase in median value in Q1 2022, increasing 40% from £957 in Q4 2021 to £1,336.

Corporate judgments saw a sharp decline in median value, decreasing from £1,241 to £912, an decrease of 27%.

The median value of commercial judgments decreased from £1,133 in Q4 2021 to £957 in Q1 2022; an decrease of 16%.

As compared to Q1 2021, commercial judgments has shown a significant decrease in median value by 48% in Q1 2022.



*Consumer judgments plotted on a right-hand scale.





A CLOSER INSIGHT INTO JUDGMENT VALUES

As discussed in the previous slides, the median value of commercial judgments decreased, while the median value of non-corporate judgments increased.

The decrease in median value of commercial judgments can be explained by an increase in the proportion of judgments that are of low value, and a decrease in the proportion of judgments that are of high value.

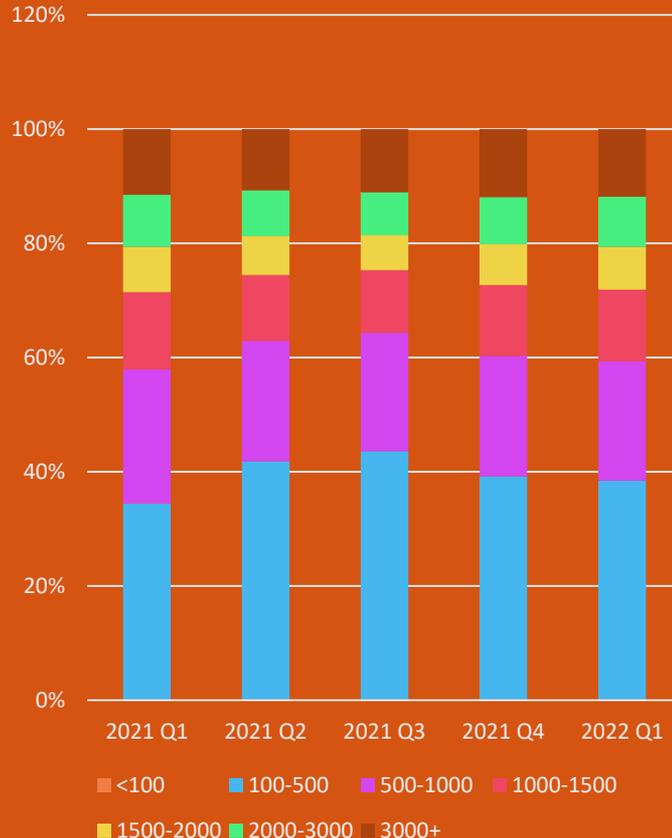
For example, when compared to the previous quarter, the proportion of commercial judgments that were over £3000, £2000-£3000, or £500-£1000 decreased. The proportion of consumer judgments £3000+ decreased by almost 2%.

Meanwhile, the proportion of judgments valued £100-£500 increased by 7%, from almost 28% in Q4 2021 to over 35% in Q1 2022.

Commercial Judgments



Consumer Judgments



SCOTLAND



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DECREASE IN ORDINARY CAUSES CONSUMER DECREES

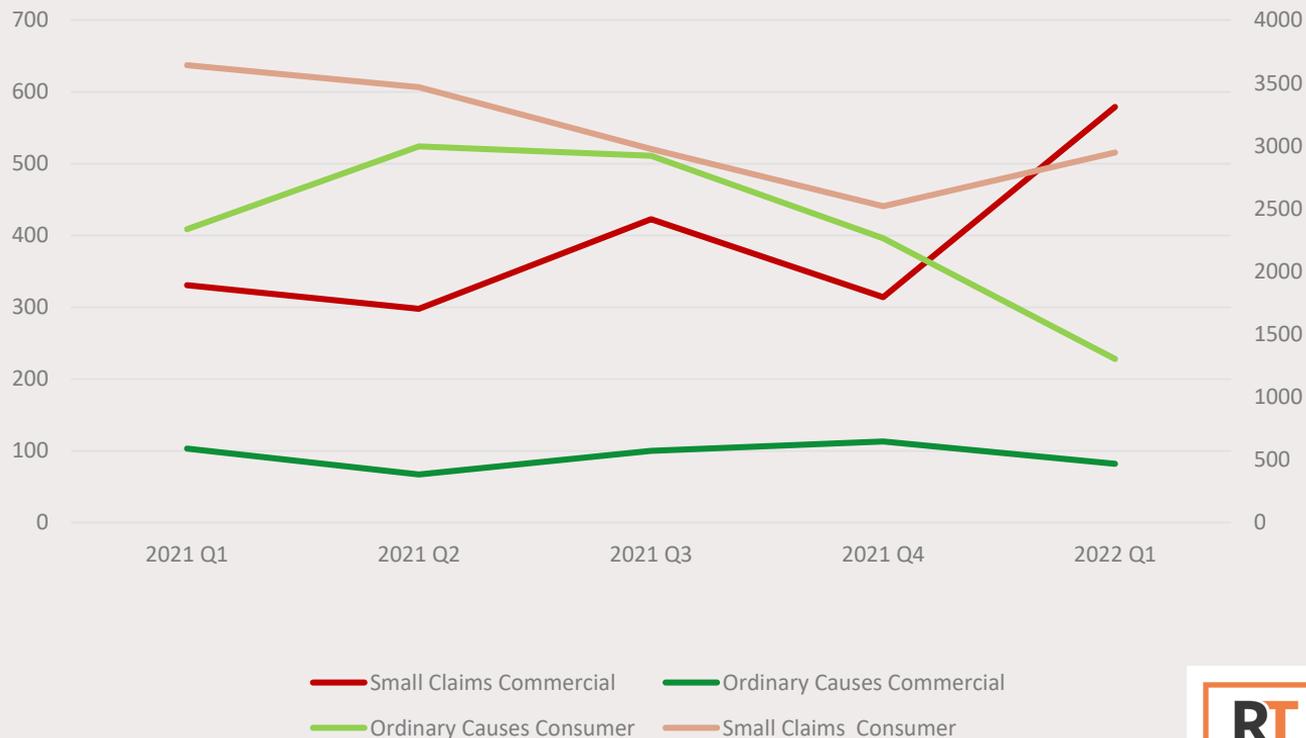
Small Claims Commercial has a sharp increase of 84%

The number of Ordinary Causes Consumer decrees has further decreased from Q4 2021 by 42% in Q1 2022.

On the other hand, Small Claims Commercial decrees has shown a sharp increase from 314 in Q4 2021 to 579 in Q1 2022, increasing by 84%.

Small Claims Consumer decrees have also followed an increasing trend by 17% in Q1 2022.

Number of Decrees



*Small Claims Consumer plotted on a secondary axis.





VALUE OF COMMERCIAL DECREES INCREASE BY 192%

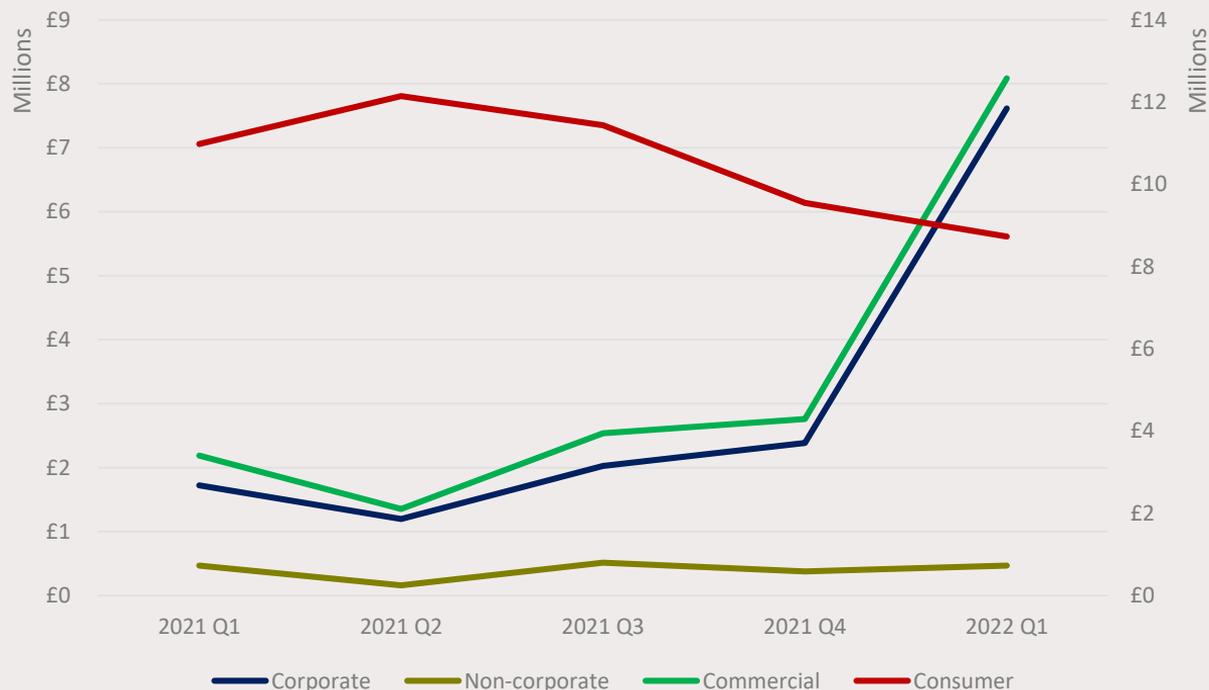
There has been a significant spike in the value of commercial decrees in Q1 2022, from £2,760,289 in Q4 2021 to £8,084,253, its highest point in the past five quarters.

This increase has resulted from the rise in corporate decrees value, which has shown an increase of 219%.

The value of consumer decrees has shown decrease of 9% in Q1 2022 as compared to Q4 2021.

The value of non-corporate decrees has shown a slight increase of 25% in Q1 2022.

Total Amount



*Consumer Judgments solely plotted on the right-hand axis.





COMMERCIAL DECREE MEDIAN VALUE SHOWS A STEEP FALL

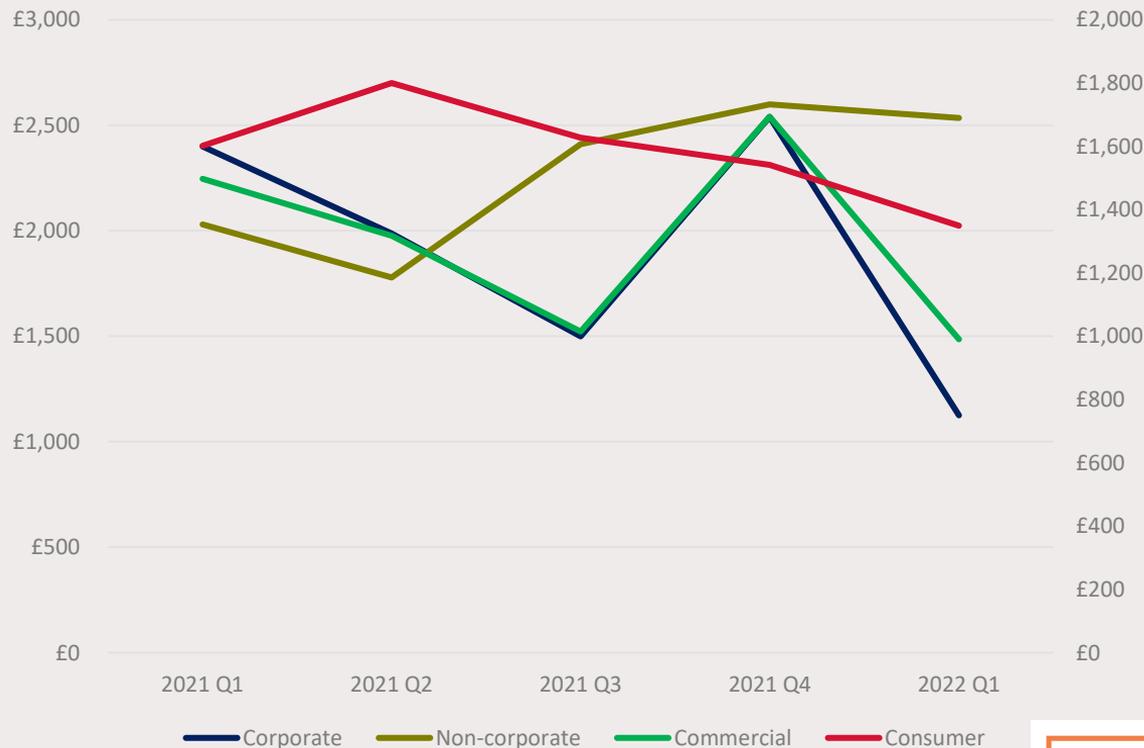
The median value of Commercial decrees has shown a sharp decline from its highest point in Q4 2021 to its lowest point in Q1 2022, decreasing by 42%.

The value of Corporate decrees has followed a similar declining trend in Q1 2022 from £2,540 to £1,125, decrease by 38% from Q4 2021.

Consumer decrees median value has fallen from £1,542 in Q4 2021 to £1,349 in Q1 2022, a decrease by 13 %.

Following the declining pattern of all the other types of judgments, non-corporate decrees median value has decreased from £2,600 in Q4 2021 to £2,535 in Q1 2022.

Median Amount



*Consumer Judgments solely plotted on the right-hand scale.





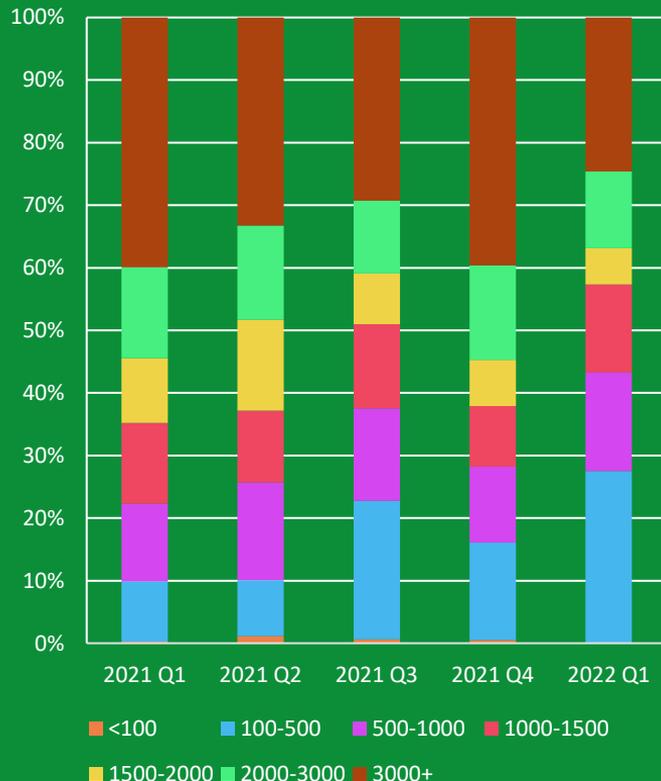
A CLOSER INSIGHT INTO THE COMMERCIAL JUDGMENT VALUES

As seen in our analysis, there has been a spike in the value of Commercial Judgments for Q1 2022.

As we dig in deeper, we can see that in Q1 2022, there has been an increase in the proportion of low value Commercial judgments, for example, when compared to the previous quarter, the proportion of commercial judgments that were between 100-500 increased by 12%, those between 500-1000 increased by 4%, between 1000-1500 increased by 6%.

However, the proportion of Commercial judgments over 3000 has decreased by 15% as compared to the previous quarter.

Commercial Judgments



Consumer Judgments



NORTHERN IRELAND



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ACROSS THE BOARD INCREASE IN JUDGMENTS

The number of judgments increased for all judgment type in Q1 2022, compared to the previous quarter, except High Court Commercial Judgments.

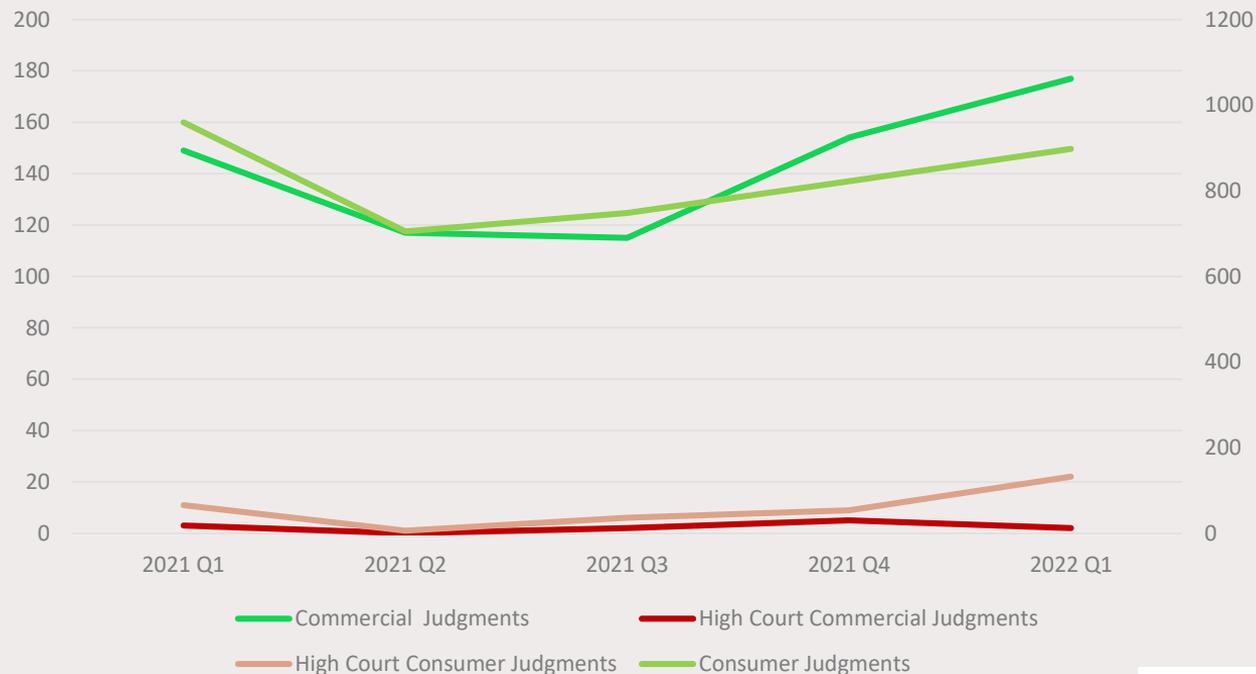
High Court Commercial judgments has shown a decrease in Q1 2022 from 5 to 2.

Commercial judgments have shown a increase of 14 % from Q4 2021 to Q1 2022.

The number of Consumer judgments has increased from 822 in Q4 2021 to 898 in Q1 2022, an increase of 9%.

Also, High Court Consumer judgments have shown an increase from 9 in Q4 2021 to 22 in Q1 2022.

Number of Judgments



*Consumer Judgments plotted on the right-hand axis.





CONSUMER JUDGMENT VALUE INCREASES BY 97%

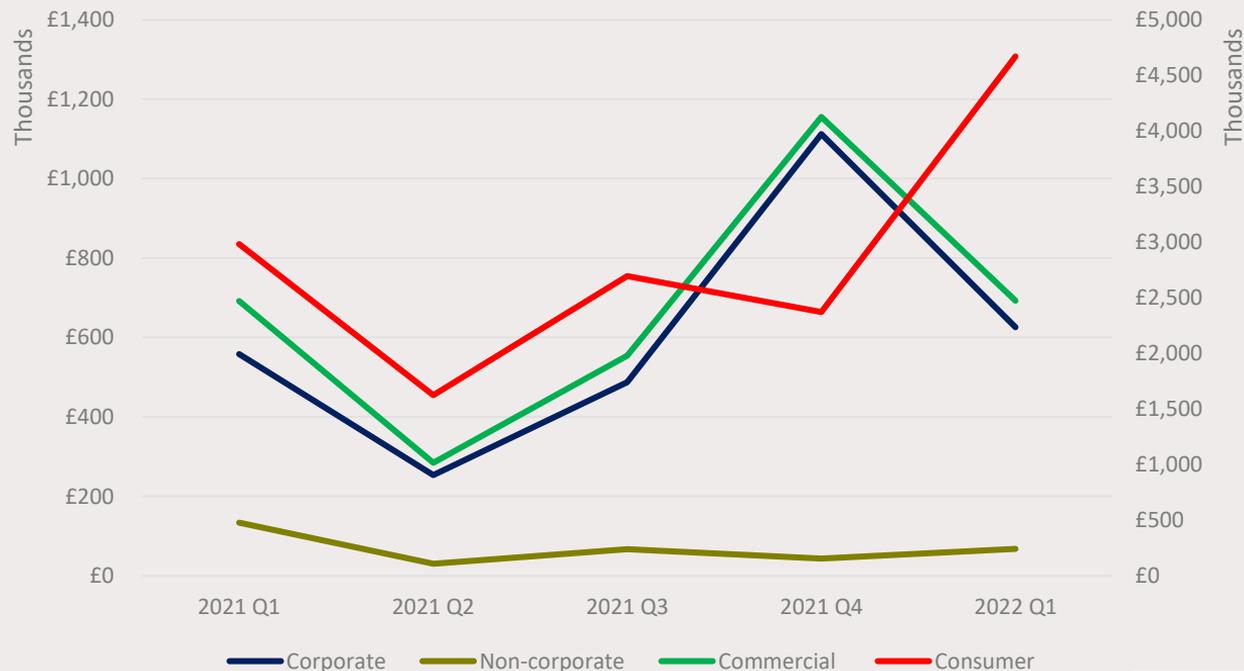
The total value of consumer judgments increased by 97% in Q1 2022 compared to the previous quarter, and 57% year-on-year.

Commercial judgments have shown a sharp decline of 40% in Q1 2022 as compared to Q4 2021 when it reached its highest peak.

The sharp decline in commercial judgments results from the steep fall in corporate judgments value in Q1 2022, showing a decrease of 44% as compared to Q4 2021.

Non-corporate judgement, however, has shown an increase of 55%, after hitting its lowest value of £43,463 in Q4 2021 to £67,486 in Q1 2022.

Total Amount



*Consumer Judgments solely plotted on the primary axis.





ACROSS THE BOARD INCREASE IN THE MEDIAN VALUE OF JUDGMENTS, EXCEPT CORPORATE JUDGMENTS

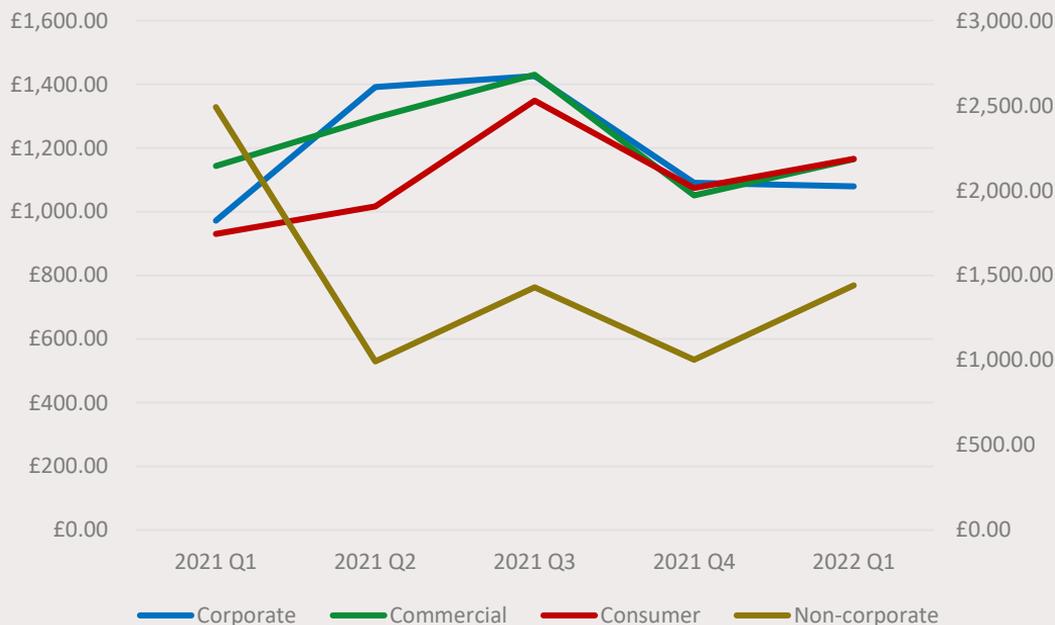
The median value of judgments for non-corporate, consumer and commercial judgments increased in Q1 2022, compared to the previous quarter.

Non-corporate judgments increased from Q4 2021 to Q1 2022. the median value increased from £1,003 to £1,441; an increase of 44%.

The median value of commercial judgments has increased from Q4 2021 to Q1 2022, an increase of 11%.

Consumer judgments increased in median value by 9%, from £1,074 to £1,166. Meanwhile corporate judgments decreased from £1,091 to £1,080; a decrease of 1%.

Median Amount



Non corporate Judgments solely plotted on the right-hand axis.





NORTHERN IRELAND SATISFACTION RATE INCREASES SIGNIFICANTLY

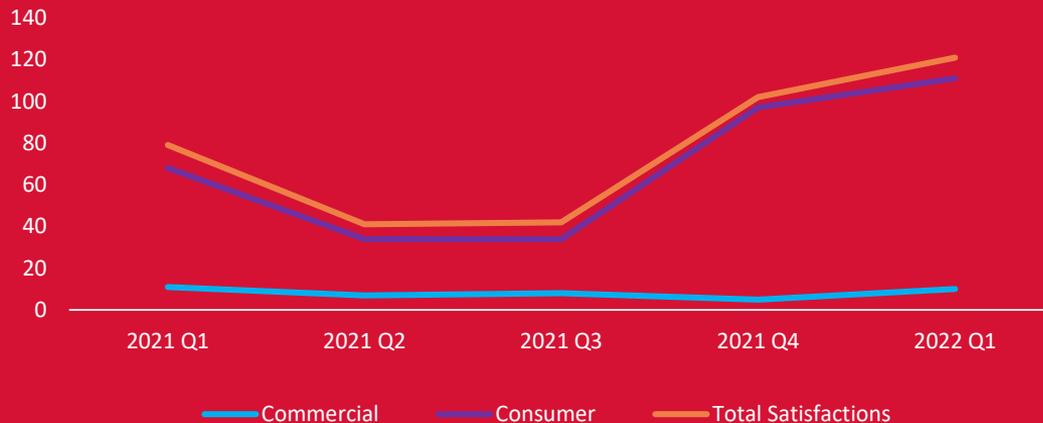
The number of Northern Irish judgments marked as satisfied rose to 121 this quarter, compared to 102 in the previous quarter; an increase by 19%.

The commercial median value of satisfactions has shown an increase in Q1 2022, from £828 in Q4 2021 to £1,607 in Q1 2022.

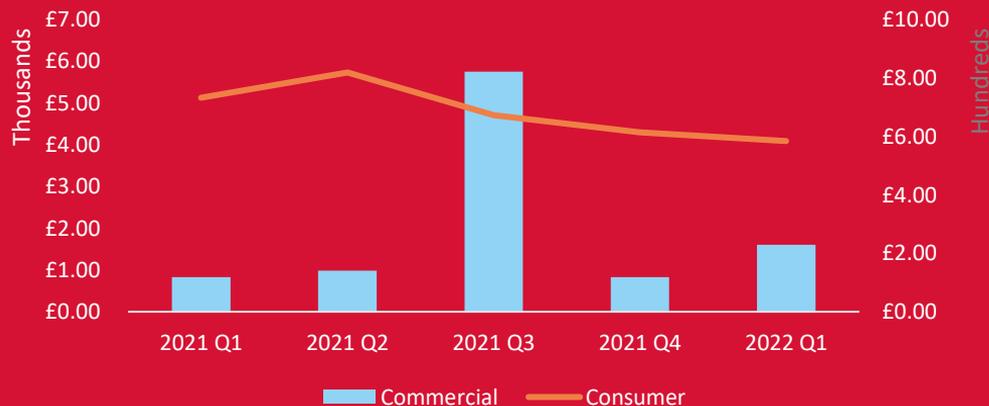
The median value of the consumer satisfaction rate decreased to £584 in Q1 2022; a decrease rate of 4%.

Overall, the trend shows an increase in the satisfaction rate, but a lower median value of consumer judgments satisfied.

Total Satisfactions



Median value of satisfactions (£)



REPUBLIC OF IRELAND



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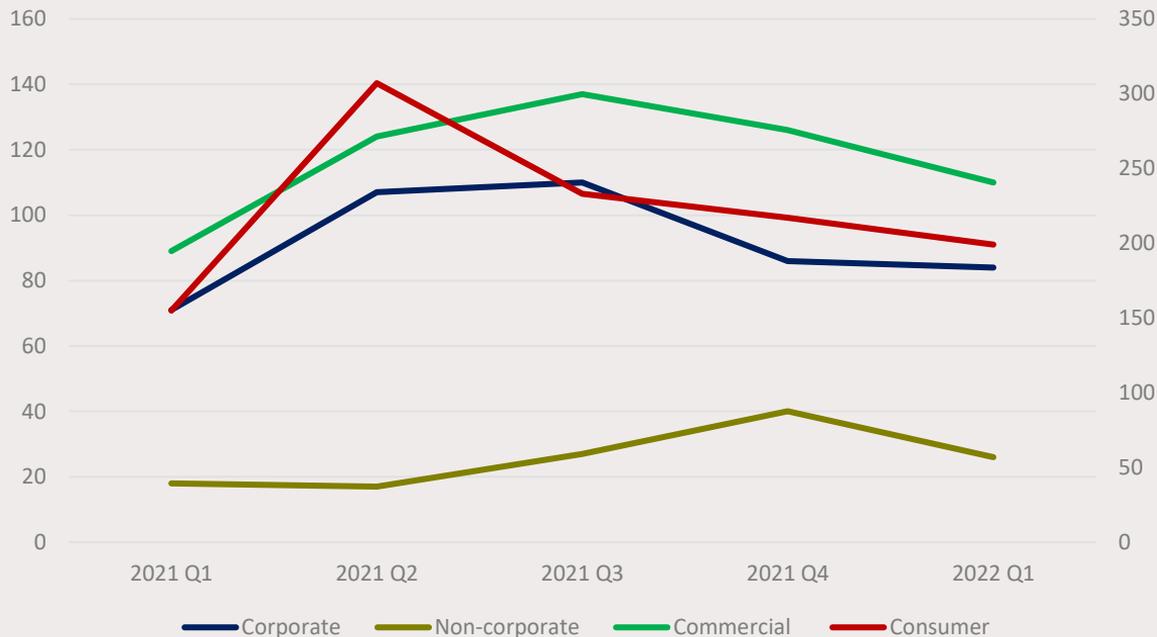
ACROSS THE BOARD, DECREASE IN THE NUMBER OF JUDGMENTS

Consumer judgments have continued the declining trend, to total just 199. This is a decrease of 8% from the previous quarter, and 14% from the quarter before that (Q3 2021).

Commercial judgments also decreased this quarter, totalling just 110 compared to 126 in Q4 2021. This is fuelled by a decrease in corporate judgments which totalled just 84 in Q1 2022.

Also, non-corporate judgments decreased significantly in Q1 2022 from 40 to 26; decrease of 35%.

Number of Judgments



*Consumer Judgments plotted on the right hand axis.



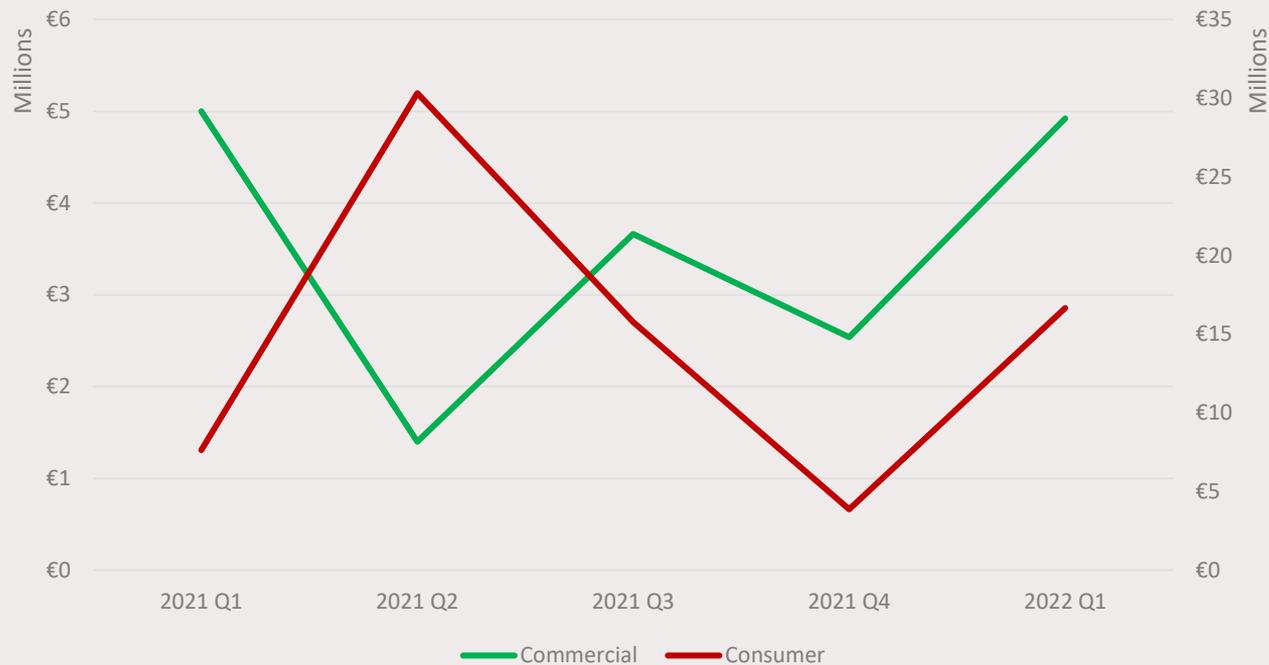


VALUE OF CONSUMER JUDGMENTS INCREASES BY 331%

The total value of consumer judgments increased by 331% in Q1 2022, following a decrease of 75% from Q3 2021 to Q4 2021. The total value of consumer judgments now totals €16 million, compared to €3.8 million in the previous quarter.

The total value of commercial judgments also increased in Q1 2022, totalling €4.9 million as compared to €2.5 million in Q4 2021; an increase by 94%.

Total Amount



*Consumer Judgments plotted on the right-hand scale.





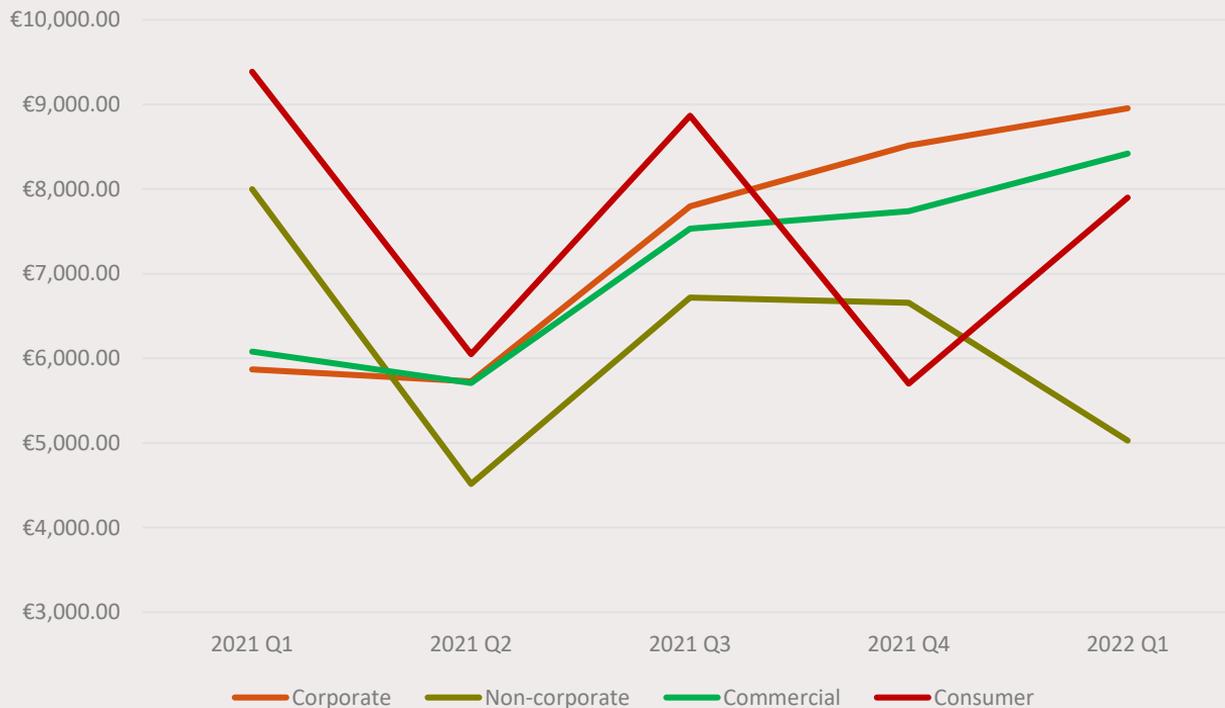
NON-CORPORATE MEDIAN VALUE PLUMMETS

The median value of non-corporate judgments decreased by 24% in Q1 2022 in Republic of Ireland. Consumer judgments totalled just €5,029, the second lowest total value of the past five quarters.

Meanwhile, the median value of consumer judgments increased this quarter, totalling €7,900 from €5,702 in Q4 2021; an increase of 38%.

Commercial judgments have shown an increase of 9%, which is fuelled by an increase in the corporate median, from €8,514 in Q4 2021 to €8,956 in Q1 2022.

Median Value



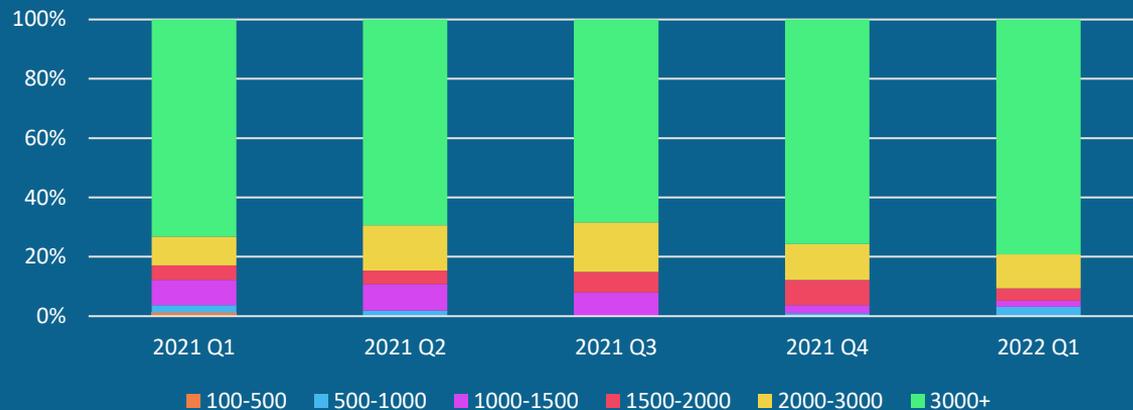


A CLOSER INSIGHT INTO JUDGMENT VALUES IN THE REPUBLIC OF IRELAND

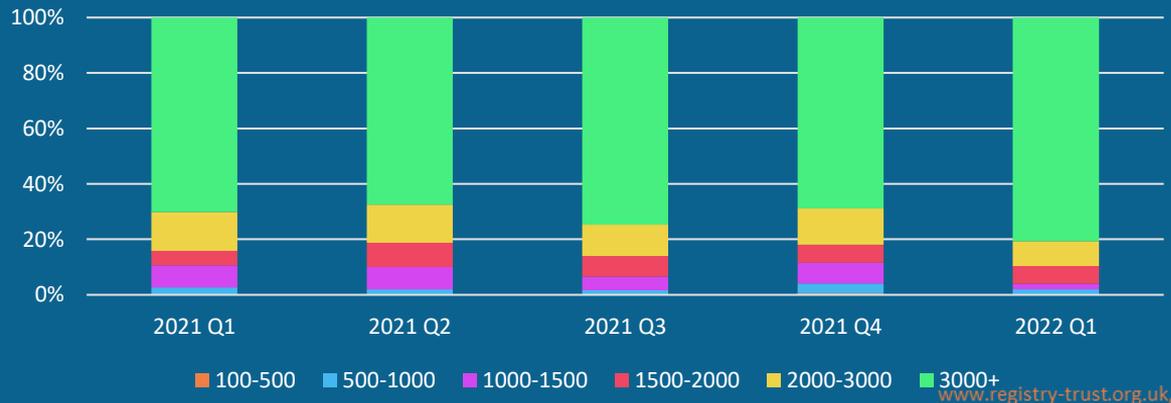
Since the value of Consumer Judgments has seen a drastic increase in Q1 2022, a closer look reveals that the proportion of high value judgments over 3000 has increased by 12%. This explains the increase in the total amount of Consumer Judgments in this quarter.

Also, the proportion of high value judgments for Commercial Judgments has increased by 3% in Q1 2022, as compared to the previous quarter.

Commercial Judgments



Consumer Judgments



JERSEY



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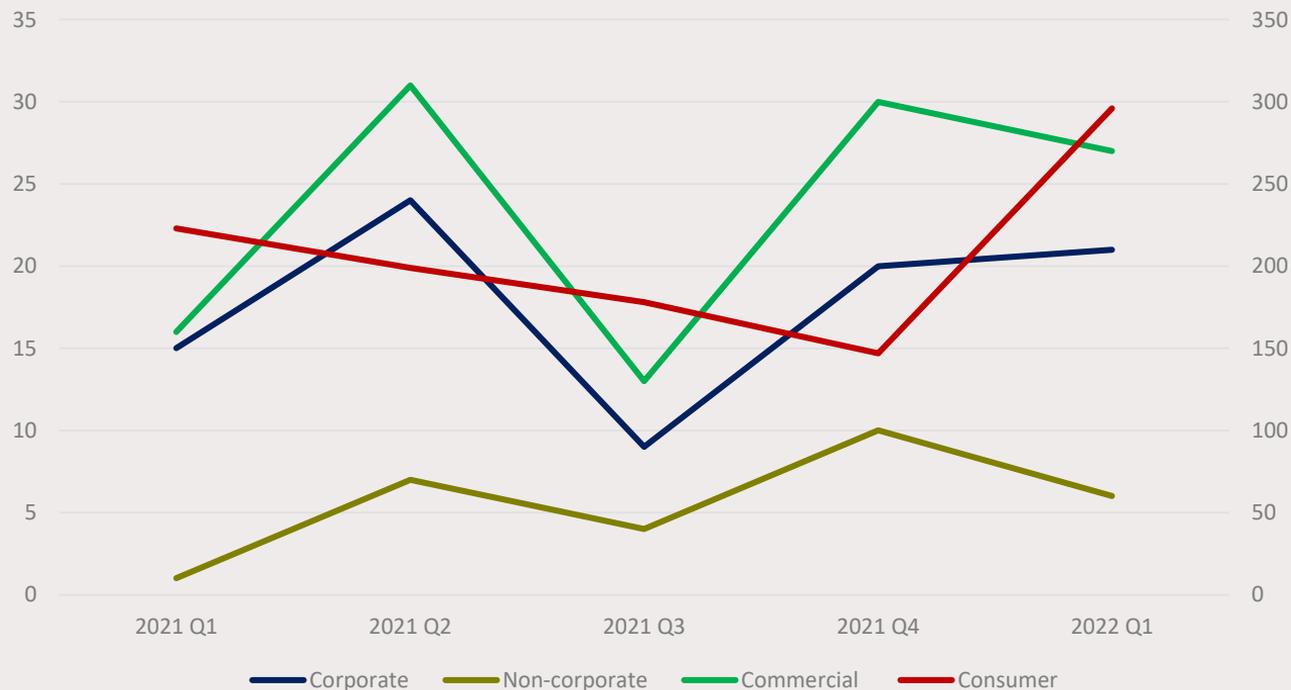
CONSUMER JUDGMENTS INCREASE 101%

The number of Consumer judgments have shown a significant increase from 147 in Q4 2021 to 296 in Q1 2022; an increase of 101%.

Corporate judgments saw a slight increase this quarter from 20 to 21, whereas non-corporate judgments have decreased from 10 to 6.

Commercial judgments have shown a decrease from 30 in Q4 2021 to 27 in Q1 2022.

Number of Judgments



*Consumer Judgments plotted on a secondary axis.





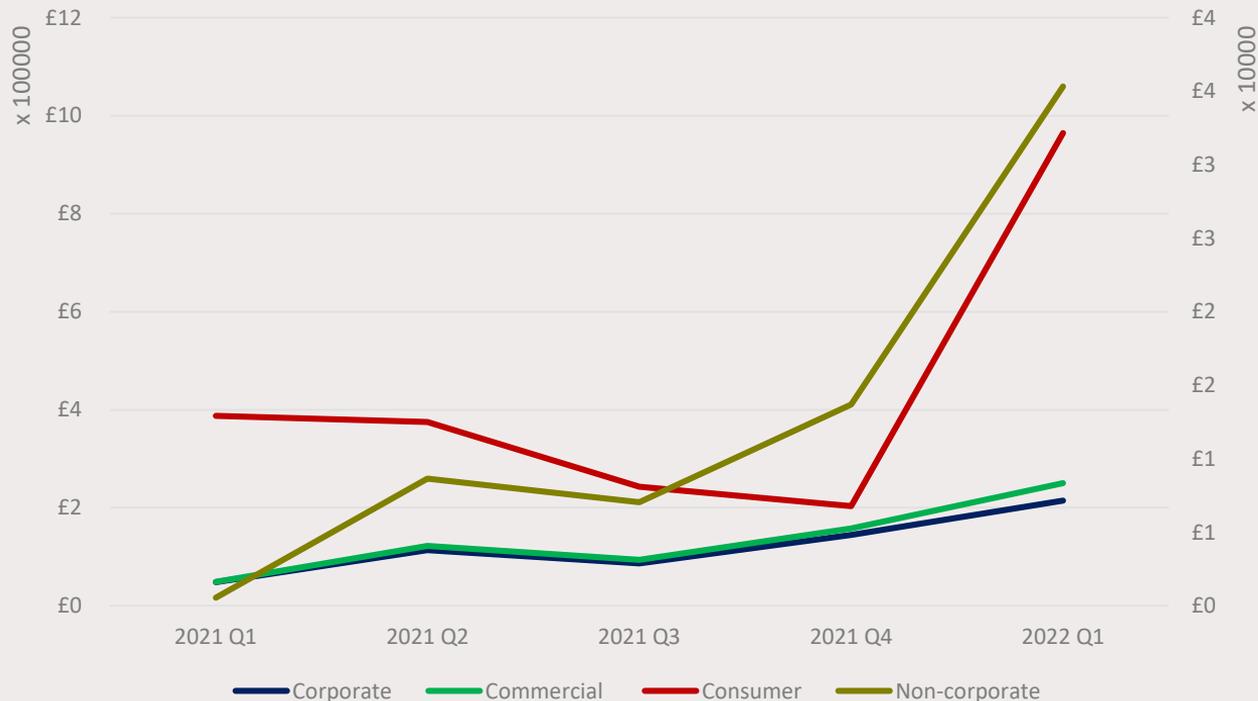
VALUE OF CONSUMER JUDGMENTS DRAMATICALLY INCREASES

The total value of consumer judgments has reached its highest point in the past five quarters. Consumer judgments increased 374% in Q1 2022, from £203,272 in Q4 2021 to £964,480 in Q1 2022.

The value of non-corporate judgments has also shown a significant increase of 158%, from £13,684 in the previous quarter to £35,334 in Q1 2022.

Similarly, the amount of commercial judgments has shown an increase of 58%, and corporate judgments have shown an increase of 87% compared to the previous quarter.

Total Amount



*Non-corporate Judgments solely plotted on the right - hand side axis.





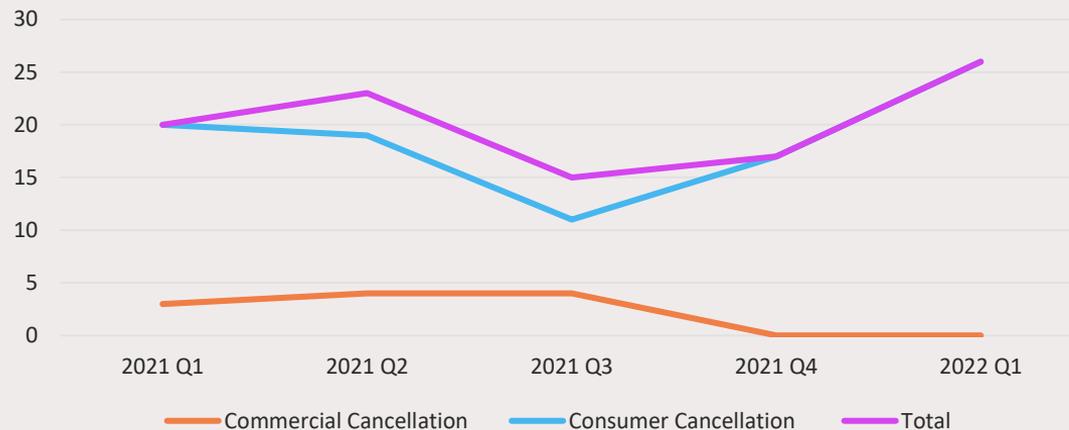
NUMBER OF CANCELLATIONS IN JERSEY

Cancellations occur when a debt is repaid within one month of receiving the judgment, therefore the judgment is removed from the register.

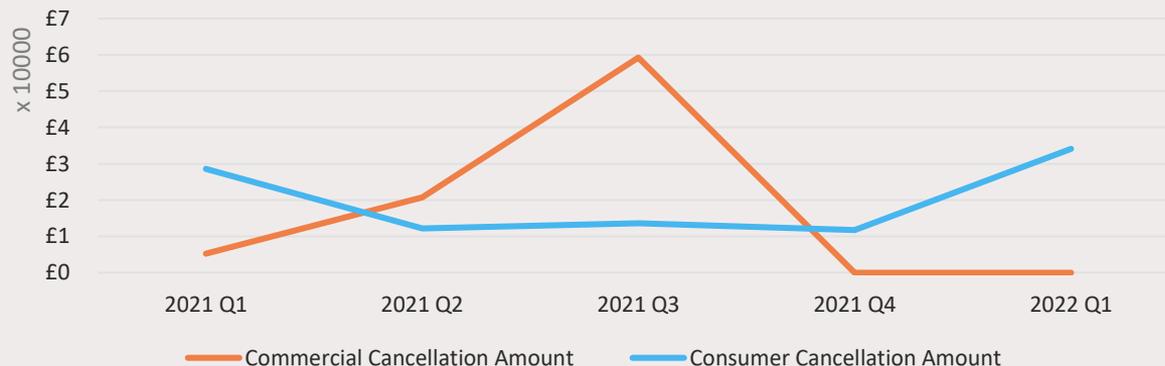
The number of cancellations in Jersey has shown an increase in Q1 2022. In fact, the number of cancellations has been the highest in the last five quarters; an increase of 53% as compared to the previous quarter and 30% year-on-year.

The amount of consumer cancellation has increased from £11,771 in Q4 2021 to £34,074 in Q1 2022, an increase of 189%; there have been no cancellations of Commercial judgments in this quarter.

Number of Cancellations



Cancellation amount



ISLE OF MAN



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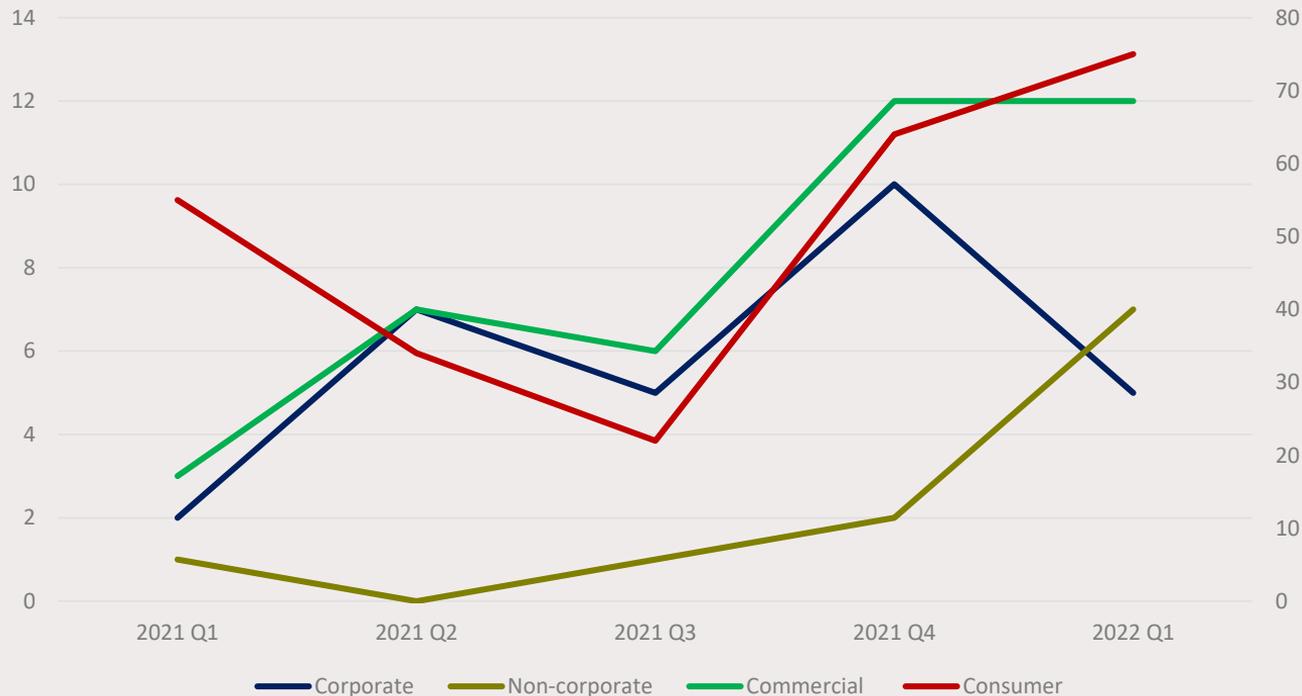
SHARP DECREASE IN CORPORATE JUDGMENTS

Corporate judgments had a sharp decline, from 10 in Q4 2021 to 5 in Q1 2022.

Alternatively, non-corporate judgments had an increase from 2 in Q4 2021 to 7 in Q1 2022.

Commercial judgements remain steady, the total being 12 in Q1 2022 as well as in the previous quarter.

Number of Judgments



*Consumer Judgments plotted solely on the primary axis.





ACROSS THE BOARD INCREASE IN TOTAL AMOUNTS

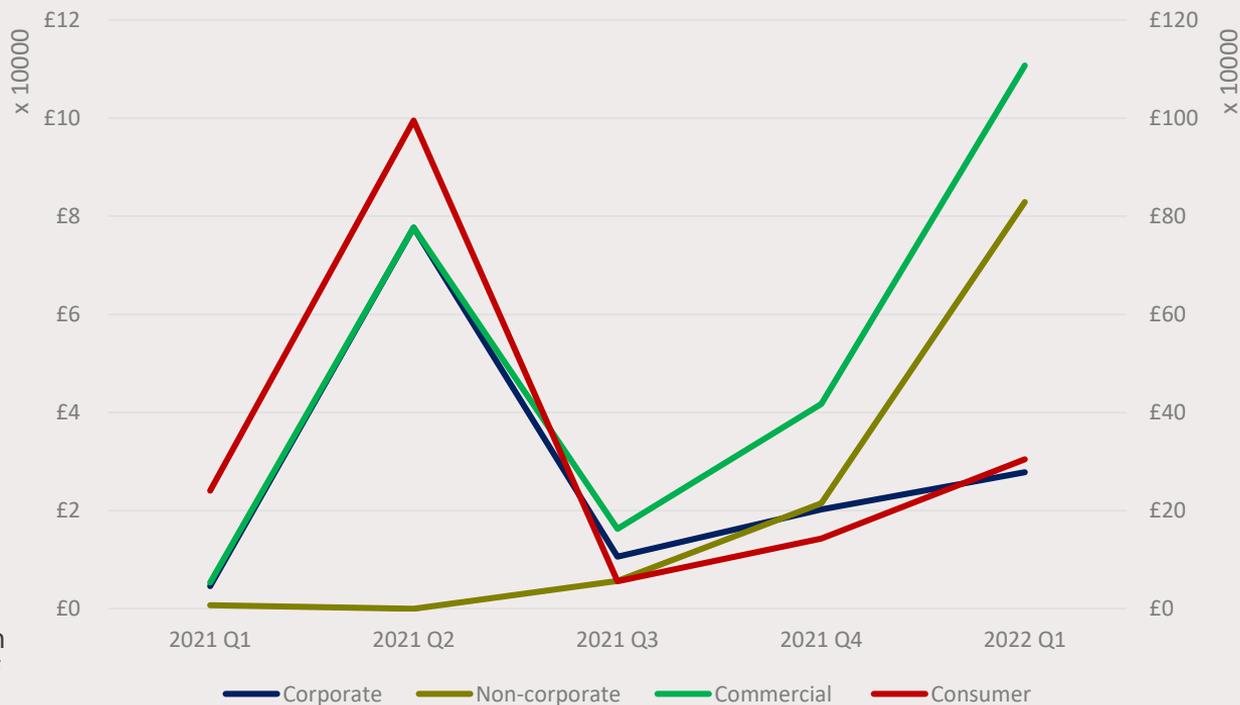
The total value of all judgment types increased from the previous quarter in the Isle of Man.

Consumer judgments continue to increase from £143,116 to £304,831, an increase of 53%.

Commercial judgments also increased from £41,730 to £110,705; a drastic escalation of 165%.

This increase in commercial judgment value is fuelled by a sharp increase in quarterly non-corporate judgment value, from £21,483 to £82,906.

Total Amount



*Consumer Judgments plotted solely on the secondary axis.





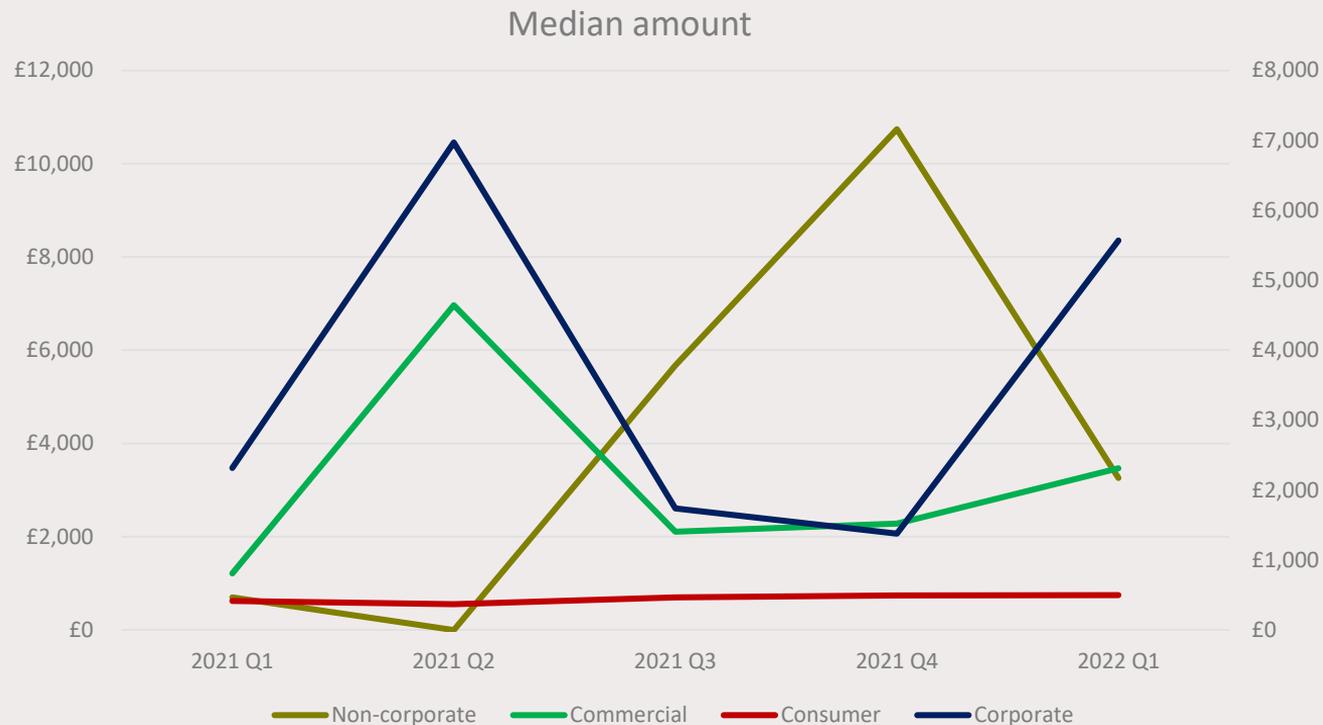
SHARP INCREASE IN CORPORATE MEDIAN VALUE

The corporate median value has shown a sharp increase in Q1 2022, from £1,378 in Q4 2021 to £5,566, after reaching its lowest point in the previous quarter.

Alternatively, non-corporate median value has shown a steep fall in this quarter, from £10,742 in Q4 2021 to £3,257 in Q1 2022; a decrease of 230%.

Commercial median value has shown an increase of 151%, from £1,378 in the previous quarter to £3,467 in Q1 2022.

The consumer median value has been following a steady pattern in the past five quarters, with an increase of 2% in Q1 2022 as compared to the previous quarter.



*Corporate Judgments plotted solely on the left-hand scale.





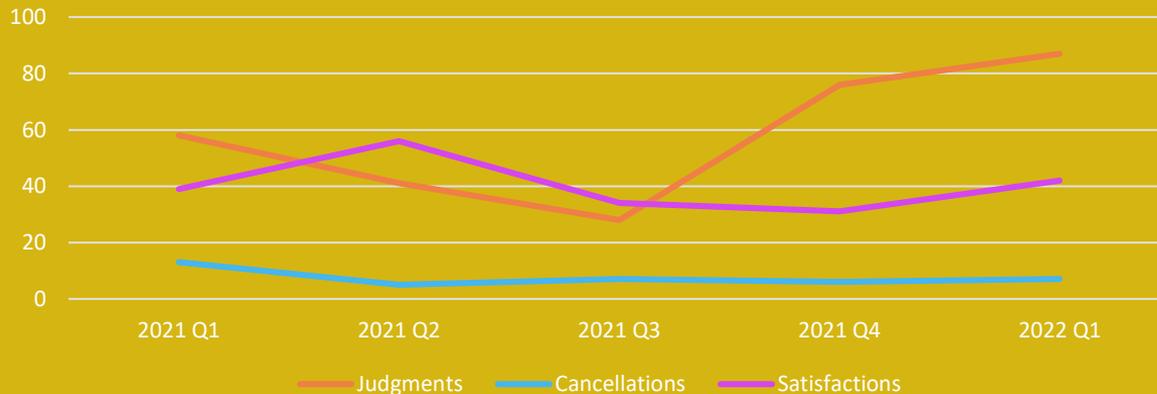
A CLOSER INSIGHT INTO JUDGMENTS, SATISFACTIONS AND CANCELLATIONS IN THE ISLE OF MAN

Following a rise in the number of judgments, Isle of Man has also seen an increase in the number of satisfactions in this quarter from 31 to 42, an increase of 35% as compared to the previous quarter.

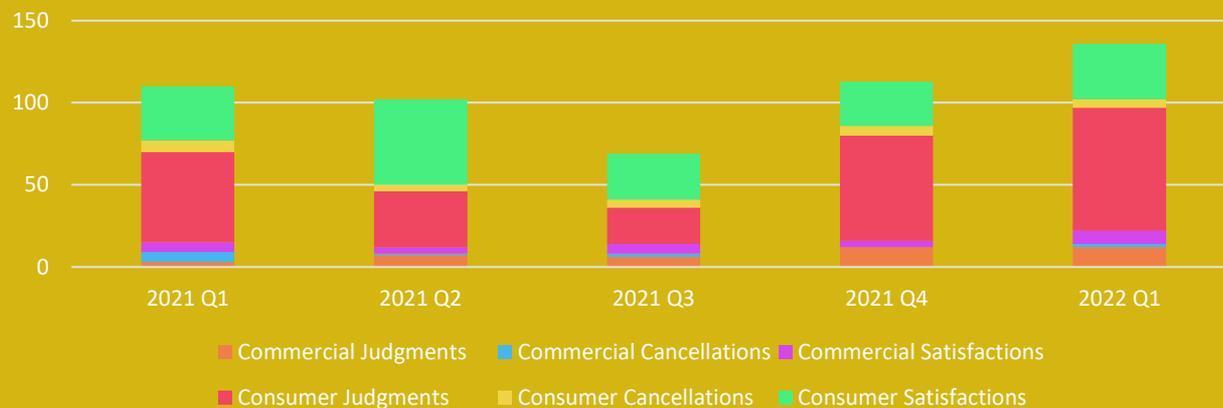
Now, if we further breakdown the data by Commercial and Consumer type, we can see that the number of satisfactions of Consumer judgments has increased from 27 to 34, whereas Consumer cancellations has decreased from 6 to 5.

Similarly, the number of Commercial satisfactions has increased from 4 to 8 and there has been only 2 cancellations in Q1 2022 for Commercial judgments.

Isle of Man No. of Records



Consumer/Commercial breakdown



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